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IN THE UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF MISSISSIPPI

IN RE:

BECKHAM JEWELRY, LLC

Debtor

CHAPTER 11 CASE NO. 25-01234-JAW

CERTIFICATE OF SERVICE

I, Craig M. Geno, do hereby certify that I have caused to be served this date, via email transmission and/or U.S. Mail, postage prepaid, a true and correct copy of the *Motion to Require Escrowed Subchapter V Trustee Payments* and the *Notice* in connection with same (copies of which are attached hereto as collective Exhibit "A"), to all creditors and parties-in-interest as listed on the matrix on file with the Clerk of the Court (a copy of which is attached hereto as Exhibit "B").

THIS, the $\frac{16}{16}$ day of May, 2025.

Craig M. Gend

OF COUNSEL:

Craig M. Geno; MSB No. 4793 LAW OFFICES OF CRAIG M. GENO, PLLC 601 Renaissance Way Suite A Ridgeland, MS 39157 601-427-0048 - Telephone 601-427-0050 - Facsimile

<u>cmgeno@cmgenolaw.com</u>
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IN THE UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF MISSISSIPPI

IN RE:

BECKHAM JEWELRY, LLC

Debtor

CHAPTER 11 CASE NO. 25-01234-JAW

NOTICE

NOTICE IS HEREBY GIVEN that Craig M. Geno, the Subchapter V Trustee herein has filed his *Motion to Require Escrowed Subchapter V Trustee Payments* (the "Motion"), a copy of which is attached hereto as Exhibit "A."

PLEASE TAKE FURTHER NOTICE that all creditors and parties-in-interest wishing to object to the Motion must file a written objection or other responsive pleading within **twenty-one** (21) days from and after the date of this Notice, with the Clerk of the Court, Mr. Danny L. Miller, the Clerk of the U. S. Bankruptcy Court, Southern District of Mississippi, Thad Cochran U.S. Courthouse, 501 East Court Street, Suite 2.300, Jackson, MS 39201, and a copy of any objection must be served upon Craig M. Geno, Esq., Subchapter V Trustee, Law Offices of Craig M. Geno, PLLC, at 601 Renaissance Way, Suite A, Ridgeland, MS 39157. Attorneys and other registered users of the Case Management/Electronic Case Filing (CM/ECF) system shall file any such objection electronically. In the event an objection to this Motion is filed, it will be scheduled for hearing in due course.

DATED, this the /6 day of May, 2025.

Respectfully submitted,

CRAIG M. GENO, SUBCHAPTER V TRUSTEE

By His Attorneys,

LAW OFFICES OF CRAIG M. GENO, PLLC

By:

Craig M. Geno

OF COUNSEL:

Craig M. Geno; MSB No. 4793

LAW OFFICES OF CRAIG M. GENO, PLLC

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IN THE UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF MISSISSIPPI

IN RE:

BECKHAM JEWELRY, LLC

Debtor

CHAPTER 11 CASE NO. 25-01234-JAW

MOTION TO REQUIRE ESCROWED SUBCHAPTER V TRUSTEE PAYMENTS

COMES NOW Craig M. Geno, the Subchapter V Trustee in the above styled and numbered

case (the "Trustee"), and files this his Motion to Require Escrowed Subchapter V Trustee Payments

(the "Motion"), and in support thereof, would respectfully show unto this Honorable Court as

follows, to-wit:

1. The Trustee has been appointed as the Subchapter V Trustee in this Chapter 11 case.

2. There is no statutory requirement for the debtor-in-possession in a Subchapter V case

to pay, or even escrow, fees and expenses of the trustee (or any trustee for that matter) while the case

is pending and before entry of an order on confirmation of a plan.

3. In many instances, Subchapter V cases end up being dismissed, or converted to a case

under Chapter 7, with no funds being paid to the Subchapter V trustee.

4. In addition, a number of Subchapter V cases are filed that simply are not going to be

able to submit a feasible Chapter 11 plan, and the earlier the parties in the case know that, the better

off everyone will be.

5. Bearing all of these considerations in mind, the Trustee moves the Court for an order

requiring the Debtor to begin, immediately, depositing the sum of \$1,000 per month with the

Trustee, to be held in escrow, pending an application for compensation and notice and a hearing in

connection with such application. The escrowed funds will be used to defray the Trustee's

compensation, if any.

EXHIBIT "A"

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In the event the Debtor cannot afford to escrow \$1,000 per month, or in the event the 6.

Debtor (or its equity security holders) are unwilling or unable to come up with \$1,000 per month to

fund an escrow, then the parties should know that sooner rather than later and take such action as

necessary.

Other courts around the country have granted similar motions in Subchapter V cases 7.

(although at least one court has declined to do so) and some courts either have pending local rules

or standing orders requiring such retainers to be paid, subject to the fee application, notice and a

hearing process.

Other grounds to be assigned upon a hearing hereof. 8.

WHEREFORE, PREMISES CONSIDERED, the Trustee respectfully prays that upon a

hearing hereof this Honorable Court will enter its order granting the Motion. The Trustee prays for

general relief.

THIS, the $\frac{16}{16}$ day of May, 2025.

Respectfully submitted,

CRAIG M. GENO, SUBCHAPTER V TRUSTEE

By His Attorneys,

LAW OFFICES OF CRAIG M. GENO, PLLC

By: Caria M. Gana

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OF COUNSEL:

Craig M. Geno; MSB No. 4793

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CERTIFICATE OF SERVICE

I, Craig M. Geno, do hereby certify that I have caused to be served this date, via electronic filing transmission, a true and correct copy of the above and foregoing to the following:

Christopher J. Steiskal, Sr., Esq. Office off the United States Trustee christopher.j.steiskal@usdoj.gov

Thomas C. Rollins, Jr., Esq. trollins@therollinsfirm.com

THIS, the /6 day of May, 2025.

Label Matrix for local noticing 0538-3 Case 25-01234-JAW Southern District of Mississippi Jackson-3 Divisional Office Fri May 16 09:54:43 CDT 2025

Brian Beckham 120 District Blvd Ste D110 Jackson, MS 39211-6304

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U.S. Securities and Exchange Commission Office of Reorganization 950 East Paces Ferry Road, Suite 900 Atlanta, GA 30326-1382

EXHIBIT "B"

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United States Trustee 501 East Court Street Suite 6-430 Jackson, MS 39201-5022 WLBT 715 S Jefferson St Jackson, MS 39201-5622

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g) (4).

Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114 MS State Tax Commission Bankruptcy Section P.O. Box 23338 Jackson, MS 39225 End of Label Matrix
Mailable recipients 31
Bypassed recipients 0
Total 31